

Saddle Brook Police Department



ROBERT J. KUGLER
CHIEF OF POLICE



WWW.SADDLEBROOKPD.COM
CHIEF@SADDLEBROOKPD.COM



63 MARKET STREET
SADDLE BROOK, N.J. 07663

TEL: (201) 843-7000

FAX: (201) 843-8199

For Immediate Release 02/01/2012

SB Football Commissioner Charged in Theft of Program Funds

The Saddle Brook Police Department announces the arrest of Peter T. Asimakis on charges of theft of monies from the Township's recreation football program. Asimakis, age 46 of Saddle Brook, was the Commissioner of Saddle Brook Recreation Football and is alleged to have stolen funds from a self-administered bank account he personally created in the name of Saddle Brook Junior Falcon Coaches Association.

The police investigation revealed that during the period of on or about April through October 2011, Asimakis is alleged to have stolen approximately \$4,400. The thefts occurred by Asimakis fraudulently issuing and cashing checks to himself as well as obtaining an account debit card and making various purchases and ATM withdrawals. Additionally, Asimakis is alleged to have created false invoices and receipts which he utilized to have it appear as support for checks he would make out to himself for reimbursement or debit card purchases. Some of the thefts included instances in which Asimakis wrote checks to himself and then falsified the canceled checks returned from the bank by removing his name as the payee and inserting a vendor's name who had not supplied the services for the particular expense submitted. In one instance, Asimakis made out a check to himself in the amount of \$899.99 as reimbursement for wristbands for a local fundraiser, but in fact only spent \$422.16. He submitted a fraudulent invoice and receipt making it appear as though he spent the \$899.99. With some of the debit card thefts, he made personal purchases at the local Krauszers including items such as cold cuts, ice cream and chocolate. Other personal purchases were made at a local Burger King, sushi restaurant and gas station. In one particular purchase at Wal-Mart, Asimakis legitimately purchased miscellaneous program supplies, but requested and received an additional \$100 in cash back during the transaction and which he kept for himself.

At or about the time of his arrest, Asimakis turned over \$472.50 in additional cash he had in his possession which was monies he was holding onto from proceeds from recreation program events including the annual "Field of Horrors" and a local party held at the VFW. Asimakis was additionally charged with failure to make required disposition of these monies.

Asimakis was formally charged with Theft by Deception (third degree), three counts of Fraudulent Use of a Credit/Debit Card (third degree), Forgery by Uttering a False Document (third degree) and Failure to Make Required Disposition of Monies (fourth degree). He was released on his own recognizance pending formal indictment proceedings on the aforementioned charges.

Additional police investigation is on-going which could result in additional charges.

As in all cases of arrest and allegations, those persons so charged are presumed innocent until proven guilty.



A State Accredited and Nationally Recognized Law Enforcement Agency

